

SOUTH CENTRAL RAILWAY.

ACCOUNTS DEPARTMENT:

25% LIMITED DEPARTMENTAL COMPETITIVE EXAMINATION: 26/4/89.

Time: 3 hours.

Max. Marks: 100.

PAPER-II.

General Principles of Govt. Accounting,  
and Audit with special reference to Railways  
and Books and Budget (including Traffic Books)

Note: Answer any FIVE questions. All questions carry equal marks.

1. The Railway Accounts not only secure the essential requirements of Commercial Accounting but also conform to the practices of Govt. accounting. Describe in detail how this objective is achieved?
2. The Revised Accounting classification introduced in the recent past is not merely an accounting necessity but an important management necessity also. Discuss this statement giving appropriate illustrations.
3. Write short notes on any FOUR of the following:-
  - (a) Demands payable. (b) Misc. Advance.
  - (c) Public Account of India. (d) Railway Revenue Reserve Fund. (e) Revenue Allocation Register. (f) Average Borrowing Rate.
4. What are Remittance and Transfer transactions? Explain briefly how these transactions take place and how these are adjusted in the Accounts of the Railways?
5. What is Internal Check? How is it exercised on the expenditure transactions on the Railways?

6. What is meant by Parliamentary Financial Control?  
How is it exercised in the Indian Railways?
7. Why was the system of quarterly closing of Accounts introduced? How is this system working in practice and what suggestions do you have for effecting improvements in this area?
8. Why is Appropriation to DRF and Pension Fund made? Discuss the various methods for providing for the same and comment on the methodology being adopted on the Railways.
9. Bring out how computers can be useful in carrying out the work of the Accounts Department. Discuss in detail the Financial Management Information System and comment on the utility of the outputs being generated.
10. Write short notes on any FOUR of the following:-
  - (a) Integrated Budget. (b) Cut motions.
  - (c) Vote on account. (d) Transfers without financial adjustments. (e) Estimates Committee.
  - (f) Credits outside the scope of Demands.

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