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SOUTH CENTRAL RAILWAY

LIMITED DEPARTMENTAL COMPETITIVE EXAMINATION FOR
ASSISTANT ACCOUNTS OFFICERS (GROUP B)
DATED 02.12.2008.

WRITTEN EXAMINATION (WITHOUT BOOKS)
PROFESSIONAL PAPER – II

Time allowed: 3 Hours

Max.Marks: 150

Section 'A': FINANCIAL JUSTIFICATION FOR EXPENDITURE
TRAFFIC COSTING, MANAGEMENT ACCOUNTING (50 MARKS)

Section 'B': TRAFFIC ACCOUNTS, STATISTICS AND ESTABLISHMENT
OR
GENERAL EXPENDITURE, WORKSHOP AND
STORES ACCOUNTS. (100 MARKS)

NOTE:

- 1) This paper consists of 2 Sections 'A' & 'B'.
- 2) Section 'A' is compulsory for ALL.
- 3) Section 'B' consists of TWO PARTS – I & II and candidates should attempt either of these two parts depending upon their options.
- 4) Do not write your roll Number anywhere in the answer sheet except in the column provided on the TOP SHEET.
- 5) Do not write your name anywhere in the answer sheet.
- 6) Calculators are not permitted.

SECTION 'A'

Max.Marks: 50

ATTEMPT ANY 2 (TWO) QUESTIONS.

Q1(a) What are the shortcomings of the Management Information System (MIS) in the Accounts Department of South Central Railway ? What are your suggestions to improve the system ? 10 marks

(b) Describe the various modules of 'AFRES'. 15 marks.

Q2(a) Explain the differences between Marginal Cost and Average Cost. 05 marks.

- (b) The table below shows the Variable Costs of a firm for various levels of production.

(1) Quantity (Nos.)	(2) Variable Cost (Rs)
0	0
1,000	30,000
2,000	55,000
3,000	75,000
4,000	105,000
5,000	155,000
6,000	225,000

If the Fixed Costs are Rs.55,000, prepare a cost schedule showing clearly the Total Cost, Marginal Cost per unit, Average Cost per unit, Average fixed cost per unit, Average Variable Cost per unit for various levels of production. 15 marks.

- (c) The above firm is able to realize a price per unit of Rs.40. If the production manager wants to increase the production from 4000 units to 5000 units, what will be your advice to him as a Management Accountant ?

05 marks

Q3. Write short notes on (Any FIVE).

5x5 marks

- Ratio Analysis
- Break even point
- Variance Analysis
- Product Life Cycle Costing
- Joint Costs
- Discounted Cash Flow Technique.

Q4.(a) What is the purpose of Traffic Costing ?

10 marks

(b) What are the different aspects of Traffic Costing ?

05 marks

(c) How is Traffic Costing data used in financial justification of a New Line Project. ?

10 marks.

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SECTION 'B'

Max.Marks: 100

PART-I: TRAFFIC ACCOUNTS AND STATISTICS AND ESTABLISHMENT

ATTEMPT ANY 4 (FOUR) QUESTIONS.

- Q1(a) What is Traffic Suspense ? Explain the Constituents of Traffic Suspense. 10 marks.
- (b) What are the usual types of debits raised on stations ? 05 marks
- (c) What steps should be taken by the Traffic Accounts Office to minimize Station Outstandings ? 10 marks
- Q2(a). How is the 10 day Statement of Approximate Gross Earnings prepared ? 10 marks.
- (b) Why is it necessary to compile the 10 day Statement of Approximate Gross Earnings ? 05 marks
- (c) Is there a need for compiling this statement after the introduction of FOIS, PRS and UTS ? Give cogent reasons for your answer. 10 marks
- Q3 Distinguish between:- 5x5 marks
- (i) GTKM and NTKM
- (ii) Specific Fuel consumption and Specific Energy Consumption.
- (iii) Operating Ratio and Performance Efficiency Index.
- (iv) PRS and UTS
- (v) Originating Earnings and Apportioned Earnings.
- Q4(a). Bring out the importance of station inspections in the context of computerization of passenger and freight transactions. 10 marks
- (b) What improvements can you suggest to improve the present system of station inspections ? 08 marks
- (c) Is there a need for the present system of post check of station returns after computerization of passenger and freight transactions ? Give cogent reasons for your answer. 07 marks.
- Q5(a) Describe the New Pension Scheme. 10 marks
- (b) How is it different from the existing Pension scheme ? 10 marks
- (c) What is its impact on the Working Expenses of Zonal Railways.? 05 marks

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Q6.(a) What are the changes in the definition of Basic Pay in the revised pay structure.? 10 marks.

(b) What is the pay element of running allowance ?
How is the Pay element of running allowance reckoned for computing emoluments and settlement dues of running staff ? 10 marks

(c) For what other purposes and to what extent is pay element of running allowances reckoned ? 05 marks.

Max.Marks:10

SECTION B: PART-II

GENERAL EXPENDITURE AND WORKSHOP AND STORES ACCOUNTS

ATTEMPT ANY 4 (FOUR) QUESTIONS.

Q1(a) How are works conceived, proposed and included in the Works Programme ? 08 marks

(b) What are the instruments available to control project expenditure ? 07 marks

(c) Are these instruments being used effectively by the Accounts Department ? 05 marks

(d) Write a short note on 'Productivity Tests'. 05 marks.

Q2(a). Describe the Two Packet System. 10 marks

(b) When is the system used ? 05 marks

(c) Distinguish between Negotiation and counter offering. 10 marks

Q3.(a) 'Contract Management in Indian Railways leaves a lot to be desired'. Analyse the above statement. 10 marks

(b) What are the consequences of bad contract management ? 10 marks

(c) How can the Accounts Department help to improve the situation in this regard ? 05 marks.

Q4(a) Describe the linkages between Stores budget, Workshop Manufacturing Suspense budget and the revenue budget. 10 marks

(b) How will you correlate these budgets ? 05 marks

(c) How will you ensure that balances under Stores Suspense, Purchase suspense and WMS are current and efficient ? 10 mark

