



**Office of the
Chief Administrative Officer
(Construction)
South Central Railway
Secunderabad-500 071**

No. W.Con.496/A/JPTN-Mellacheruvu/5427/WC.3

Dated: 08 -03-2011.

**M/s.KRANS PROJECTS PRIVATE LIMITED,
12-13-416/4, Street No.1,
Tarnaka,
Secunderabad – 500 017.**

Sir(s),

Sub: Secunderabad Division: Construction of new BG line between Jaggayyapeta and Mellacheruvu - Proposed construction of Road Over Bridge No.6 at Ch:1385.70m as 1 x 18.26m (Sk) span PSC girders including earthwork in formation for approach road, laying of WBM/BT road and other miscellaneous /left over works like filling gaps of formation in Railway embankment, cutting, approach road and protective works at LC gates and station premises connected to new BG line between Jaggayyapeta and Mellacheruvu stations
Tender Notice No.01/CAO/C/SC/2011 Dated: 17.01.2011 (Item No.1).

Ref: Your offer submitted on 21-02-2011.

Your offer submitted on 21-02-2011 in connection with the above work at a total value of **Rs.4,15,46,574.60ps (Rupees Four Crores, Fifteen lakhs, Forty six thousand Five hundred Seventy four and paise Sixty only)** as shown below is herewith accepted.

S. No	Schedule	Base value s(Rs.Ps)	% quoted	Amount (Rs. Ps)
1.	Schedule-'A'	1,57,19,269.00	(+) 32% (Thirty two percent above)	2,07,49,435.08
2.	Schedule-'B'	19,25,608.00	(+) 23% (Twenty three percent above)	23,68,497.84
3.	Schedule-'C'	17,24,760.00	(+) 59% (Fifty nine percent above)	27,42,368.40
4.	Schedule-'D'	32,18,000.00	(+) 23% (Twenty three percent above)	39,58,140.00
5.	Schedule-'E'	19,27,470.00	(+) 68% (Sixty eight percent above)	32,38,149.60
5.	Schedule 'F'	34,09,632.00	(+)149% (One forty nine percent above)	84,89,983.68
	Total Rs.	2,79,24,739.00		4,15,46,574.60

2. Please note that all works included in this contract should be completed with in the period of **03 (Three)** months inclusive of the intervening monsoon period from the date of issue of acceptance letter. The earthwork on Railway formation shall be completed within 30 days, other miscellaneous works shall be completed within 60 days and Road Over Bridge shall be completed by 90 days. Thus the total work shall be completed **within 3 months** from the date of issue of acceptance letter. **You would be expected to adhere to the progress of work as per mile stone charts for ROBs as mentioned in 1.4(b) of Instructions to tenderer and conditions of tender. In case they fail in achieving the first 2 mile stones, the contract would be liable for termination under clause 62 of the GCC.**

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3. You shall maintain all the works covered in this contract for a period of 6 (Six) calendar months from the certified date of completion of the whole work as covered by the contract. During the maintenance period, the Contractor shall bear the responsibility and be liable for maintenance as envisaged in the clause No.47 of the General Conditions of the Contract.

4. Please also note that an amount of **Rs.20,77,330/- (Rupees Twenty lakhs, Seventy Seven thousand, Three hundred and Thirty only)** (i.e., 5% of contract value) is payable towards **Performance Guarantee** for the due and faithful fulfillment of the work within 30 (thirty) days from the date of issue of this letter of acceptance. Extension of time for submission of Performance Guarantee beyond 30 (thirty) days and up to 60 (sixty) days from the date of issue of letter of acceptance will be given with a penal interest of 15% p.a. shall be charged for the delay beyond 30 (thirty) days, i.e., from 31st day after the date of issue of letter of acceptance. In case you fail to submit the requisite Performance Guarantee even after 60 (sixty) days from the date of issue of letter of acceptance, the contract shall be terminated duly forfeiting EMD and other dues, if any payable against the contract. You shall be debarred from participating in re-tender for this work. This guarantee shall be initially valid up to the stipulated date of completion plus 60 days beyond that. In case, the time for completion of work gets extended you shall get the validity of Performance Guarantee extended to cover such extended time for completion of work plus 60 days.

The above said Performance Guarantee shall be furnished either in Cash or Irrevocable Bank Guarantee or Government Securities including State Loan Bonds at 5 percent below the market value or Deposit receipts, Pay orders, Demand drafts and Guarantee Bonds these forms of Performance Guarantee could be either of the State Bank of India or any of the Nationalized Banks or Guarantee Bonds executed or Deposits receipts tendered by all Scheduled Banks or a Deposit in the Post Office Savings Bank or a deposit in the National Savings Certificates or Twelve years National Defence Certificates or Ten years Defence Deposits or National Defence Bonds or Unit Trust Certificates at 5 per cent below market value or at the face value whichever is less or FDR in favour of FA&CAO/C/ S.C.Railway/ Secunderabad, (free from any encumbrance) will be accepted. The Performance Guarantee shall be released only after physical completion of the work based on the 'Completion Certificate' issued by the competent authority stating that the contractor has completed the work in all respects satisfactorily.

5. If you are interested to furnish the Performance Guarantee as called for in para No.4 above in cash the same shall be lodged with the Chief Cashier/S.C. Railway/ Secunderabad and money receipt issued by him on this account should be forwarded to this office, so that arrangements will be made for execution of necessary agreement.

6. In addition to the above, an amount of **Rs.20,77,330/- (Rupees Twenty lakhs, Seventy Seven thousand, Three hundred and Thirty only)** is also payable towards full security deposit for the due and faithful fulfillment of the work. **The EMD of Rs.3,50,000/-** furnished along with your offer in the form of TDR No.935653 (A/c No. 31211308277) dt.15-06-2010 issued by **State Bank of India, Nacharam I.A.Branch, Hyderabad**, is adjusted towards part security deposit and the balance Security Deposit amount of **Rs.17,27,330/-** will be recovered from your running bills at the rate of 10% till the balance S.D amount is fully recovered. The security deposit shall be released only after the expiry of the maintenance period and after passing the final bill based on an un conditional and unequivocal 'No Claim Certificate'

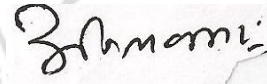
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7. Please note that no interest will be payable on the Security Deposit/Performance Guarantee. But the Government Securities detailed above will be payable with interest accrued thereon, if they carry any interest.

8. It may please be noted that until a formal agreement is executed, this acceptance letter shall constitute a binding contract between you and the Railway subject to modification as may be mutually agreed to. The agreement for this work should be executed within 7(Seven) days from the date of receipt of notice from this office that such documents are ready, failing which action will be taken in terms of Clause 12 of the regulations of tenders and Contracts without prejudice to any further right or remedies.

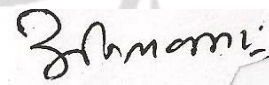
Please acknowledge the receipt.

Yours faithfully,



(ANIL KUMAR)
Chief Engineer/Con-V/SC
For Chief Admn. Officer/Con/SC
For and on behalf of the president of India

- Copy to:
1. Dy.FA&CAO/C-III/SC for information together with copy of TCP dt.05-3-2011.
 2. Dy.CE/C/Wks/SC for information together with copy of TCP dt.05 -03-2011.
 3. Chief Cashier (pay)/S.C.Rly/SC for information and necessary action. He will please advise the receipt particulars of Security Deposit as and when remitted by the contractor.
 4. Labour Enforcement Officer, Central Excise Colony, Shivam Road, Hyderabad for information.



for Chief Admin. Officer/Con/SC

