

SOUTH CENTRAL RAILWAY



**Office of the
Chief Administrative Officer
(Construction)
South Central Railway
Secunderabad-500 071**

No.W.CON.496/A/GTL-DN/5407/WC.3

Dated: -09-2010.

**Sri M. Ravinder Reddy Contractors Pvt.Ltd.,
Plot No.793, H.No.8-2-293/82/A/93/1,
Jubilee Hills, Road No.40,
Hyderabad – 500 034**

Sir(s),

Sub: Guntakal - Guntur & Dhone - Secunderabad section - Proposed Construction of Road Over Bridge with open foundations, RCC columns and superstructure as 1x26.50M + 2x30.00 M + 1 x 26.50 M span with Composite girders (ie., Steel 'I' Girders with RCC deck slab) in lieu of the existing Level Crossing Nos.150 & 166 at KM.332/2-3 & 296/5-6 respectively between Dhone - Malkapuram & Dhone - Bogolu stations.).
Tender Notice No. 20/CAO/C/SC/2010 dated: 05.07.2010 (Item No.3)
Ref: Your Negotiated Offer submitted on 03.09.10

Your negotiated offer submitted on **03.09.2010** for the above work at a total value of **Rs.6,08,32,468.74 ps (Rupees Six Crores, Eight lakhs, Thirty two Thousand, Four hundred sixty eight and paise seventy four only)** has been accepted as mentioned below.

Sl. No.	Schedule	Base Values (Rs)	Accepted Rate %	Accepted Values.(Rs)
1.	Schedule 'A' (E.W, Design & Concrete)	1,13,29,156.00	(+) 29	1,46,14,611.24
2.	Schedule 'B' (Steel)	2,17,99,500.00	(+) 16	2,52,87,420.00
3.	Schedule 'C' (Fabrication)	1,46,62,500.00	(+) 23	1,80,34,875.00
4.	Schedule 'D' (Cement)	16,74,375.00	(+) 50	25,11,562.50
5.	Schedule 'E' (SSR item)	3,00,000.00	(+) 28	3,84,000.00
	Total	4,97,65,531.00		6,08,32,468.74
(Rupees Six Crores, Eight lakhs, Thirty two Thousand, Four hundred sixty eight and paise seventy four only)				

2. Please note that all the works included in this contract shall be completed in all respects within the period of **10(Ten)** calendar months (inclusive of the intervening monsoon period) from the date of issue of this acceptance letter. "The contractor should adhere to the progress of work as per the accepted Mile stones chart (enclosed as annexure-I). In case the contractor fails to achieve the first 2 Mile stones as prescribed, the contract would be liable for termination under clause 62 of the GCC".

3. All the works except earthwork in formation should be maintained by the contractor for a period of **6 (Six) calendar months and the wood work for a period of 12 (Twelve) calendar months** from the certified date of completion of the whole work as covered by the contract as envisaged in clause 47 of the General Conditions of Contract.

4. Please also note that an amount (i.e., 5% of contract value) of **Rs.30,41,630/- (Rupees Thirty lakhs, Forty one Thousand, Six hundred and thirty only)** is payable towards **Performance Guarantee** for the due and faithful fulfillment of the work in the form of irrevocable bank guarantee value for a period of 12 months within 15 days from the date of issue of this letter. The above said Performance Guarantee shall be furnished either in cash or irrevocable Bank Guarantee **or** Government Securities including State Loan Bonds at 5 percent below the market value **or** Deposit receipts, pay orders, demand drafts and Guarantee Bonds (these forms of Performance Guarantee could be either of the State Bank of India or any of the Nationalized Banks) **or** Guarantee Bonds executed or Deposit receipts tendered by all Scheduled Banks **or** a Deposit in the Post Office Savings Bank **or** a deposit in the National Savings Certificates **or** Twelve years National Defence Certificates **or** Ten years Defence Certificates **or** National Defence Bonds **or** Unit Trust Certificates at 5% below market value or at the face value whichever is less. The Performance Guarantee shall be released only after physical completion of the work based on the 'Completion Certificate' issued by the competent authority stating that the contractor has completed the work in all respects satisfactorily.

5. If you are interested to furnish the Performance Guarantee as called for in para No.4 above in cash the same shall be paid to the chief cashier/SCRly/Sec'bad and money receipt issued by him on this account should be forwarded to this office, so that arrangements will be made for execution of necessary agreement.

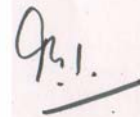
6. In addition to the above, an amount of **Rs.30,41,630/- (Rupees Thirty lakhs, Forty one Thousand, Six hundred and thirty only)** is payable towards full security deposit for the due and faithful fulfillment of this work. The EMD of **Rs.4,00,000/-** furnished along with your offer in the form of **TDR No.E 170291 (A/c No. 0246101000009461 dt.20-05-2010** issued by **The South Indian Bank Ltd., Secunderabad**, is adjusted towards part security deposit and the balance Security Deposit amount of **Rs.26,41,630/-** will be recovered from your running bills at the rate of 10% till the balance S.D amount is fully recovered. The security deposit shall be released only after completion of the work and after passing the final bill based on 'No Claim Certificate'

7. Please note that no interest will be payable on the Security Deposit/Performance Guarantee, however the Govt. Securities detailed above will be payable with interest accrued thereon, if they carry any interest.

8. It may please be noted that until a formal agreement is executed, this acceptance letter shall constitute a binding contract between you and the Railway subject to modification as may be mutually agreed to. The agreement for this work should be executed within 7(Seven) days from the date of receipt of notice from this office that such documents are ready, failing which action will be taken in terms of Clause 12 of the regulations of tenders and Contracts without prejudice to any further right or remedies.

9. **Please acknowledge the receipt.**

Yours faithfully



(LAXMINARAYANA)
Chief Engineer/Con-I/SC
Chief Administrative Office(Constn)
S.C. Railway, Secunderabad
FOR AND ON BEHALF OF THE
PRESIDENT OF UNION OF INDIA

